

## **Greek Organization Parlor Account Debt Policy**

*For groups starting the Fall 2007 semester with over \$2,000.00 in debt*

In order to foster a climate of financial responsibility among the Greek organizations on Mercer University's campus the following debt policy has been constructed to assist groups in financial despondency as well as encourage those in good financial standing.

For groups who are currently, as of the beginning of Fall 2007 semester, carrying over \$2,000.00 worth of debt on their organization's parlor account the Office of Housing and Residence Life will take the outstanding balance over \$2,000.00 and place into an "old debt" parlor account. The original \$2,000.00 will be kept in their "current" parlor account.

The monthly amount paid upon the "old debt" will be decided and agreed upon in writing by the President and Chapter Advisor of your organization along with the Assistant Director of Housing and Residence Life and the Assistant Director of Greek Life, or his/her designee. The "old debt" parlor account payment schedule will be subject to the following consequences, should payments become delinquent:

One payment not received (30 days) = written warning issued by the Office of Housing and Residence Life.

Two payments not received (60 days) = organization will be placed on social probation with the Office of Greek Life until current with repayment schedule. A group on social probation will only be allowed to conduct business meetings, fundraising events, community service projects, philanthropy, and team intramural events. All the previously mentioned must be approved by the Assistant Director of Greek Life or his/her designee during this period of delinquency.

Three payments not received (90 days) = organization is restricted from all group activities with the exception of normal business meetings and fundraising activities that are pre-approved by the Assistant Director of Greek Life, this includes not being allowed to participate in intramural competitions at Mercer University until current with the repayment schedule. The Assistant Director of Intramurals will be contacted immediately to suspend the organization of their eligibility.

Four payments not received (120 days) = in addition to the 90 days delinquent sanctions the organization will undergo a review of their chapter recognition at Mercer University by committee. The Greek Review Committee will consist of one representative from the Office of Housing and Residence Life, the Office of Greek Life, and the Division of Student Affairs.

## Greek Organization Parlor Account Debt Policy

*Beginning Fall 2007*

In order to foster an environment of financial responsibility between the Greek organization and Mercer University the following parlor account policy has been implemented. Greek parlor account balances will be sent to every organization's campus mailbox on the first business day of each month. It is the President of the organization's responsibility to make sure they are aware of their organization's debt. If at any point in time a President would like to access their balance they may consult either the Office of the Bursar or the Office of Housing and Residence Life.

"Current" parlor account debt will be subject to the following levels of standing with the University:

Level One: \$0.00 to \$500.00 balance

Good standing with the University

Check in early and check out late privileges as determined by the Office of Housing and Residence Life

Level Two: \$500.01 to \$1,500.00 balance

Written warning issued to organization

Check in early and check out late privileges revoked

Level Three: \$1,500.01 + balance

Level two sanctions remain in place.

Social probation until the organization reaches Level One status. Social probation will constitute that the organization will only be allowed to conduct business meetings, fundraisers, community service projects, philanthropy, and team intramural competition, as approved by the Office of Greek Life.

Level Four: \$1,500.01 + balance for 60 consecutive days

Level three sanctions remain in place.

Organization will not be eligible to compete in any intramural team events.

Organization subject to review via the Greek Review Committee.